



LINCOLN

PUBLIC SCHOOLS

OFFICE OF THE SUPERINTENDENT

EDCO COLLABORATIVE CLOSING

BUDGET UPDATE MARCH 4, 2021

REBECCA MCFALL, SUPERINTENDENT

BUCKNER CREEL, ADMINISTRATOR FOR BUSINESS AND FINANCE

EDCO BUDGET PROJECTIONS

FY21 -- CASH FLOW ISSUES

- CURRENT OPERATING DEFICIT – ~~\$1,105,783~~ \$911,183
- LINCOLN SHARE = 3.36% = ~~\$37,154.31~~ \$30,635.91
- WILL BE INVOICED – REQUEST TO PAY ½ NOW
- MAY BE ADJUSTED DOWN AS PLANS MATURE

FY22 -- DISSOLUTION ISSUES

- PROJECTED OPERATING DEFICIT – \$7,885 TO \$46,310
- OPPORTUNITY TO PREPAY MAY DEVELOP
- RANGE OF CLOSING COSTS – \$287,819 TO \$145,195 TO \$46,004

QUESTIONS?

