



# LINCOLN PUBLIC SCHOOLS

BUCKNER M. CREEL  
ADMINISTRATOR FOR BUSINESS AND FINANCE

September 12, 2020

To: School Committee  
Becky McFall  
From: Buckner Creel

Subject: FY20 Budget status

The finances for the Lincoln Public Schools ended FY20 with a budget surplus, with all obligations met. Details of the status of the FY20 budgets for both campuses follow.

**Lincoln Campus** For the past several years, the School Committee has been able to accomplish some strategic purchasing at the end of the fiscal year. At its meeting on June 23, 2020, the School Committee approved pre-purchases of up to \$300,000 in special education out-of-district transportation and collaborative fees; the purchase of technology and software licenses to support remote learning anticipated to cost up to \$29,471; and the purchase of critical FF&E to support the Lincoln School Phase 1 construction, anticipated to cost \$133,108. The remaining balances in the Lincoln appropriated budget were to be returned to the Town's Free Cash via the Finance Committee.

At the end of FY20, when the Town Finance Director closed the books, the Lincoln appropriated budget returned the following amounts:

Unspent FY19 budget amounts released in FY20	\$ 60,519.49
Miscellaneous amounts deposited by the Schools into the General Fund to the credit of the Town	\$ 119.84
Unspent FY20 budget amounts released in FY20	<u>\$ 161,229.95</u>
Total Lincoln budget returned in FY20	\$ 221,869.28

Additional unspent FY20 budget encumbrances carried forward will be released in FY21 and returned to the Town's Free Cash at the end of FY21 (from purchase orders which carried over from FY20 but which may not be completely spent out).

**Hanscom Campus** At the School Committee meeting on June 23, 2020, the School Committee approved pre-purchases of up to \$465,663 in special education out-of-district transportation and collaborative fees, and the purchase of technology and software licenses to support remote learning, anticipated to cost \$33,773. Any balances remaining in the Hanscom allocated budget were to be returned to the Hanscom Reserve Account.

At the end of FY20, when the Town Accountant closed the books, the Hanscom allocated budget returned the following amounts:

Unspent FY19 budget amounts released in FY20	\$ 100,725.99
Unspent FY20 budget amounts released in FY20	<u>\$ 323,546.33</u>
Total Hanscom budget returned in FY20	\$ 424,272.32

Additional unspent FY20 budget encumbrances carried -forward will be released in FY21 and returned to the Hanscom Reserve account at the end of FY21 (from purchase orders which carried over from FY20 but which may not be completely spent out).