



LINCOLN PUBLIC SCHOOLS

BUCKNER M. CREEL
ADMINISTRATOR FOR BUSINESS AND FINANCE

August 21, 2019

To: School Committee
Becky McFall
From: Buckner Creel

Subject: FY19 Budget status

The finances for the Lincoln Public Schools ended FY19 with a budget surplus, with all obligations met. Details of the status of the FY19 budgets for both campuses follow.

Lincoln Campus For the past several years, the School Committee has been able to accomplish some strategic purchasing at the end of the fiscal year. At its meeting on June 27, 2019, the School Committee approved pre-purchases of up to \$240,000 in special education out-of-district transportation and collaborative fees. The remaining balances in the Lincoln appropriated budget were to be returned to the Town's Free Cash via the Finance Committee.

At the end of FY19, when the Town Accountant closed the books, the Lincoln appropriated budget returned the following amounts:

Unspent FY18 budget amounts released in FY19	\$ 50,781.77
Miscellaneous amounts deposited by the Schools into the General Fund to the credit of the Town	\$ 39.55
Unspent FY19 budget amounts released in FY19	<u>\$ 81,504.58</u>
Total Lincoln budget returned in FY19	\$ 132,325.90

Additional unspent FY19 budget encumbrances carried forward will be released in FY20 and returned to the Town's Free Cash at the end of FY20 (from purchase orders which carried over from FY19 but which may not be completely spent out).

Hanscom Campus At the School Committee meeting on June 21, 2019, the administration did not recommend, and the School Committee did not approve, any pre-purchases of special education collaborative fees. Any balances remaining in the Hanscom allocated budget were to be returned to the Hanscom Reserve Account.

At the end of FY19, when the Town Accountant closed the books, the Hanscom allocated budget returned the following amounts:

Unspent FY18 budget amounts released in FY19	\$ 79,791.33
Unspent FY19 budget amounts released in FY19	<u>\$ 199,597.75</u>
Total Hanscom budget returned in FY19	\$ 279,389.08

Additional unspent FY19 budget encumbrances carried forward will be released in FY20 and returned to the Hanscom Reserve account at the end of FY20 (from purchase orders which carried over from FY19 but which may not be completely spent out).