



Lincoln Public Schools  
Lincoln, MA 01773

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## **ANNUAL BUDGET**

The annual budget is the financial expression of the educational program of the school department, and it mirrors the problems and difficulties that confront the school system.

The budget then is more than just a financial instrument and requires on the part of the Committee, the staff, and the community orderly and cooperative effort to ensure sound fiscal practices for achieving the educational goals and objectives of the school system.

Public school budgeting is regulated and controlled by state and federal legislation, state and federal regulations, the Town of Lincoln By-laws, Lincoln School Committee policies and Superintendent's directives. The operating budget for the school system will be prepared and presented in line with state policy and regulations and will be developed and refined in accordance with these same requirements.

The Superintendent will serve as budget officer but he/she may delegate portions of this responsibility to members of his/her staff, as he/she deems appropriate. The three general areas of responsibility for the Superintendent as budget officer will be budget preparation, budget presentation, and budget administration.

LEGAL REFS.: M.G.L. 70:1-15; 71:34; 71:37 and 71:38N  
603 CMR 10.00  
General By-laws Article IV section 5

Adopted at School Committee Meeting of September XX, 2016

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SOURCE: MASC

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**NOTE: References to portions of a town or city charter may be appropriate here. The charter should be reviewed.**

**The annual budget for regional school districts is prepared in accordance with the requirements of M.G.L. 71:16B. A reference to that chapter and section should be added, and the content of a policy in this category should be checked against that citation.**