



# LINCOLN PUBLIC SCHOOLS

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ADMINISTRATOR FOR BUSINESS AND FINANCE

August 25, 2016

To: School Committee  
Becky McFall

From: Buckner Creel

Subject: FY16 Budget status

The finances for the Lincoln Public Schools ended FY16 with a budget surplus, with all obligations met. Details of the status of the FY16 budgets for both campuses follow.

**Lincoln Campus.** For the past several years, the School Committee has been able to accomplish some strategic purchasing at the end of the fiscal year. At its meeting on June 23, 2016, the School Committee approved pre-purchases of up to \$125,000 in special education out-of-district transportation and collaborative fees. The remaining balances in the Lincoln appropriated budget were to be returned to the Town's Free Cash via the Finance Committee.

At the end of FY17, when the Town Accountant closed the books, the Lincoln appropriated budget returned the following amounts:

Unspent FY15 budget amounts released in FY16	\$ 27,887.37
Miscellaneous amounts deposited to the General Fund to the credit of the Town in FY16	\$ 6,872.99
Unspent FY16 budget amounts released in FY16	<u>\$189,441.28</u>
Total Lincoln budget returned in FY16	\$224,201.64

Additional unspent FY16 budget amounts will be released in FY17 and returned to the Town's Free Cash at the end of FY17 (from purchase orders which carried over from FY16 but which may not be completely spent out).

**Hanscom Campus.** At its meeting on June 23, 2016, the School Committee approved pre-purchases of \$270,000 in special education collaborative fees. Any balances remaining in the Hanscom allocated budget were to be returned to the Hanscom Reserve Account.

At the end of FY16, when the Town Accountant closed the books, the Hanscom allocated budget returned the following amounts:

Unspent FY15 budget amounts released in FY16	\$ 32,144.26
Unspent FY16 budget amounts released in FY16	<u>\$406,633.14</u>
Total Hanscom budget returned in FY16	\$438,766.40

Additional unspent FY16 budget amounts will be released in FY17 and returned to the Hanscom Reserve account at the end of FY17 (from purchase orders which carried over from FY16 but which may not be completely spent out).