

Report to the Lincoln School Committee from The Lincoln Scholarship Committee

April 3, 2014

The current membership of the Lincoln Scholarship Committee is:

Meg Ramsey, Chair

Nancy Marshall

Carolyn Dwyer

Report on 2012-2013 Scholarship Cycle:

Early April: Sent town-wide appeal letter

Late April: Accepted applications for scholarships & awards

May-June: Interviewed candidates, made awards at pre-graduation assembly,

Ogden Codman Scholar (\$5000 per year for four years): Michael O'Brien

Codman Opportunity Award (\$2500 per year for four years): Sofia Neri [sic?]

Sumner Smith Community Service Award (\$500 award): Jillian Valpey

Fanny Campbell Academic Achievement Award (\$500 award): Ethan Blackwood

Rosemary Fichera Nadolski Award (\$500 award): Sophia Neri [sic?]

July: Awarded \$24,500 in aid to eight additional needs-based applicants

This year was a somewhat high year in requests—we saw a pool of ten applicants with considerable demonstrated need. While we were not able to fill the entire gap, we tried to make meaningful contribution (range of \$2500 to \$4000) to each student. The monies for the scholarships usually come from the annual appeal and the interest and dividends earned on the Scholarship Fund accounts. This year, with markets doing better, the \$\$ [sic] available to us in the expendable account are up.

The response to our appeal letter from the people and businesses in the town of Lincoln was just over \$7000 (from approximately 80 donors) for the period from April 2013 through December 31, 2013.

Current Balances (As of February [sic] 28, 2014)

Scholarship Non-Expendable Trust: \$207,028.50

Scholarship Expendable Trust: \$89,609.55

The Relationship between The Codman Trust and Lincoln Scholarship Committee:

For a number of years now, the Scholarship Committee has been the administrator of the now two Codman Scholarships (see above). The Chair of the Lincoln Scholarship Committee serves as the Chair of the Codman Selection Committee. The other two members of the Codman Selection Committee are people from the Town of Lincoln appointed by the Codman Trust. Currently, these members are Kit Carmody and Barbara O'Neil. The two committees interview the candidates jointly, but make their decisions independently. Traditionally, students who are awarded Codman Scholarships do not receive needs based awards, but this is not an "official" rule.

NEW THIS YEAR! – after discussion with the Codman Trust as to how they might best help further, this year we are experimenting with a “Second Year and Beyond” fund of \$\$ [sic] that Codman Trust will make available to allow students to request needs-based scholarship support after their first year of college. We will let students know this by emailing past recipients who are still in college. This is not necessarily something that will be available every year.