

Massachusetts School Building Authority

Funding Affordable, Sustainable, and Efficient Schools in Partnership with Local Communities

MSBA Announces Lincoln Moving Into Preferred Schematic Design Phase

January 25, 2012

Massachusetts School Building Authority Votes Lincoln School Into Preferred Schematic Design Phase

Schematic Design Phase Narrows Project Alternatives to a Clearly Defined Design

State Treasurer Steven Grossman, Chairman of the Massachusetts School Building Authority ("MSBA") and Jack McCarthy, MSBA Executive Director, announced today that the MSBA Board of Directors voted that the Town of Lincoln proceed into schematic design for an addition and renovation project at the Lincoln School. The proposed project will serve an agreed-upon design enrollment of 600 students in Kindergarten through 8th grade. The MSBA and the Town of Lincoln will continue to work in collaboration to produce detailed renderings to determine the precise scope and budget of the proposed project.

"These schematic designs will essentially give us our first look at the proposed Lincoln school renovation and addition project," said Treasurer Grossman. "By working closely with the Lincoln community and other stakeholders, I am confident that we will ultimately arrive at a design that is efficient and affordable, but more importantly, one that best meets the educational needs of local students."

"We have worked diligently with Lincoln over the last several years and I look forward to continuing our work with them during this next stage in the process to renovate the Lincoln School and build a new addition that meets MSBA guidelines," said Jack McCarthy, Executive Director of the MSBA.

The MSBA strives to find the right-sized, most fiscally-responsible and educationally-appropriate solutions to create safe and sound learning environments. In its seven year history, the MSBA has made more than \$8 billion in reimbursements to cities, towns, and regional school districts for school construction projects. These timely payments have saved municipalities more than \$2.9 billion in avoided local interest costs and have provided much needed cash flow to communities in these difficult economic times.