



# Lincoln

## Public Schools

Office of the Superintendent

# **FY 2024 Preliminary Budget**

## **February 27, 2023**

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Rebecca McFall, Superintendent

Mary Ellen Normen, Administrator for Business & Finance

Jessica Rose, Assistant Superintendent

Lisa Berard, Administrator for Student Services

# Budget Menu Summary - Revised

	Guideline	Above Guideline
<b>Lincoln Schools Only</b>	<b>Preliminary Budget (2 1/2%)</b>	<b>Improvement Initiatives</b>
<b>Total Proposal</b>	<b>\$ 13,055,119</b>	<b>\$ 13,244,119</b>
	3.04%	6.06%
FY 24 Lincoln Schools Budget	\$13,055,119	\$13,055,119
Additional required for FY24	<b>\$0</b>	<b>-\$189,000</b>

# Above Guideline Request - Lincoln

- +2% for Contract Negotiations - \$144,000
- Adjustment Counselor/Social Worker/BCBA - 0.60 FTE - \$45,000



# Budget Menu - LINCOLN - Revision

	Guideline Preliminary Budget (2 1/2%)	Above Guideline Improvement Initiatives
<b>Lincoln Schools Only</b>		
<b>Base Budget</b>	\$ 13,106,194	\$ 13,055,119
Negotiations		\$ 144,000
Adjustment Counselor/Social Worker/BCBA \$45,000 (L)		\$ 45,000
Base Budget Reductions	\$ (51,075)	
<b>Total Proposed Budget</b>	<b>\$ 13,055,119</b>	<b>\$ 13,244,119</b>
% Increase over FY 23 Budget	3.04%	4.53%
FY23 FinCom Guideline (+2.5%)	12,972,319	\$12,972,319
Medicaid TM Article	82,800	\$82,800
<b>FY 24 Lincoln Schools Guideline Budget</b>	<b>\$13,055,119</b>	<b>\$13,055,119</b>
<b>% Increase over FY 23 Budget</b>	<b>3.04%</b>	
	<b>Additional required for FY24</b>	<b>-\$189,000</b>

# FY 24 Budget Request: Hanscom Schools

Base Budget	\$ 17,866,644
FY24 Fixed Contract* includes \$200,000 GASB 45*	\$17,722,644
Additional Reserve required for FY24	<b>\$144,000</b>

# Budget Menu - HANSCOM - Revision

Scenarios to Reach Fixed Contract	Guideline	Above Guideline
Hanscom Schools Only	Preliminary Budget to Contract	Improvement Initiatives
<b>Base Budget</b>	\$17,792,882	\$17,722,644
Negotiations		\$ 144,000
Base Budget Reductions	\$ (70,238)	
<b>Total Proposed Budget</b>	<b>\$ 17,722,644</b>	<b>\$ 17,866,644</b>
<b>% Increase over FY 23 Budget</b>	<b>3.41%</b>	<b>4.25%</b>
FY24 Fixed Contract	\$ 17,722,644	\$ 17,722,644
<b>Reserve and Budget Expansion</b>		
<b>FY 24 Hanscom Schools Budget</b>	<b>\$17,722,644</b>	<b>\$17,722,644</b>
<b>% Increase over FY 23 Budget</b>	<b>3.41%</b>	
<b>Additional required for FY24</b>		<b>-\$144,000</b>

# School Committee Budget Vote

**School Committee approved the FY24 School Budget of the following amounts**

- **\$13,244,119 for the Lincoln School**

- Town Meeting Budget Article Request \$13,161,319
  - Town Meeting Medicaid Article: \$82,800
- \$13,244,119**

- **\$17,866,644 for the Hanscom Schools**

- Hanscom FY24 Fixed Contract: \$ 17,722,644
  - Hanscom Reserve Transfer: \$144,000
- \$17,866,644**

*(Revenue Sources)*

# FY24 Budget Development Process

December 1	• Presentation of Preliminary Budget – Central Office & Administrative Team
December 13	• Finance Committee: 1st Joint Budget Meeting
December 15	• Budget Discussion: Expenses, Response to Questions
January 12	• Budget Hearing and 1 <sup>st</sup> Reading of Final Budget
January 23	• Finance Committee: 2nd Joint Budget Meeting
January 26	• Budget Discussion and Vote
February 2	• Finance Committee Budget Vote
February 9	• School Committee Budget Update
 February 27	• <b>Revised Budget Discussion and Vote</b>
March 25	• Lincoln Town Meeting

# QUESTIONS?

