



# Lincoln Public Schools

Angela Wang  
Administrator for Business and Finance

September 4, 2025

To: Lincoln School Committee  
Parry Graham, Superintendent

From: Angela Wang, Director for Business and Finance

Subject: Information on Albion P Bjork Trust and the Lincoln Scholarship Endowment Fund

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- Albion P Bjork Trust

Betty Bjork Professional Development Fund is a non-expendable Trust account. Betty Bjork was an inspiring math teacher and specialist who worked at the Lincoln Public Schools. The Bjork family established the Betty Bjork Professional Development Fund to provide for math-focused curriculum development and professional development.

The Fund is structured as a trust where donations are depositing into the non-expendable portion of the trust, which is not available to be spent directly. The trust earns income from the investments made by the Town Treasurer, which is deposited into the expendable portion of the trust to be spent to support professional/curriculum development programs.

Most recently, a donation of \$13,018.93 was received and accepted by the School Committee in July 2025.

- Lincoln Scholarship Endowment Fund

Endowment Funds are often established on behalf of an individual for a specific cause or purpose. Money donated is deposited into an interest-bearing account. Only the interest earned from investing the money is expended. The fund is administered by a committee or individuals outlined in the trust agreement. The School Committee accepts donations into the Fund.

Most recently, a donation of \$250 was received and accepted by the School Committee in July 2025.