



# LINCOLN PUBLIC SCHOOLS

Mary Ellen Normen  
Administrator for Business and Finance

To: School Committee  
Becky McFall , Superintendent  
From: Mary Ellen Normen, Administrator for Business and Finance  
Date: October 13, 2022  
Subject: FY22 Budget Status

The finances for the Lincoln Public Schools ended FY22 with a budget surplus, with all obligations met. Details of the status of the FY22 budgets for both campuses follow. The report also provides for the prior year encumbrance balances and activity.

**Lincoln Campus** For the past several years, the School Committee has been able to accomplish some strategic purchasing at the end of the fiscal year.

At the end of FY22, when the Town Finance Director closed the books, the Lincoln appropriated budget returned the following amounts:

Lincoln	Budget	YTD	ENC BAL	Funds Returned to General Funds
Miscellaneous amounts deposited by the Schools into the General Fund to the credit of the Town (CASE Credits and misc revenue)				\$ 36,349.21
FY21 Encumbrance Carry Forward (CFWD)	\$ 1,225,993.51	\$ 974,431.74	\$ 120,820.71	\$ 130,741.06
Unspent FY22 budget amounts released in FY22	\$ 12,361,539.00	\$ 11,395,278.81	\$ 577,116.51	\$ 389,143.68
<b>Total</b>			<b>\$ 697,937.22</b>	<b>\$ 556,233.95</b>

The balance of unspent FY22 budget encumbrances carried forward (\$697,937.22) will be released in FY23 and returned to the Town's Free Cash at the end of FY23. As of October 13, 2022, The Encumbrance Carry Forward (CFWD) balance is as follows:

Encumbrances Carried Forward (CFWD)	Budget	YTD	ENC BAL	Balance released to date
as of 10/13/2022	697,937.22	429,773.78	255,409.75	12,753.69
Utilities	181,739.08			
Maintenance	178,741.20			
Summer Payroll	66,763.86			
Professional Development	28,326.61			
Transportation	70,000.00			
Collaborative Tuition	20,000.00			
Supplies and Materials	\$ 152,366.47			

Significant this year, the MEDICAID reimbursement generated \$82,829.24 that will be applied to the Lincoln Budget for FY 24. This is an increase from \$14,300 applied to FY23.

**Hanscom Campus** Any balances remaining in the Hanscom allocated budget were to be returned to the Hanscom Reserve Account.

At the end of FY22, when the Town Accountant closed the books, the Hanscom allocated budget returned the following amounts:

Hanscom	Budget	YTD	ENC BAL	Funds Turned over to Reserve Account
FY21 Encumbrance Carry Forward (CFWD)	\$ 1,901,920.19	\$ 1,392,251.50	\$ 124,558.18	\$ 385,110.51
Unspent FY22 budget amounts released in FY22	\$ 16,587,336.00	\$ 14,172,716.97	\$ 1,331,573.51	\$ 1,083,045.52
<b>Total</b>			<b>\$1,456,131.69</b>	<b>\$1,468,156.03</b>

The balance of unspent FY22 budget encumbrances carried -forward (\$1,456,131.39 total) will be released in FY23 and returned to the Hanscom Reserve account at the end of FY23. As of October 13, 2022, The Encumbrance Carry Forward (CFWD) balance is as follows:

Encumbrances Carried Forward (CFWD)	Budget	YTD	ENC BAL	Balance released to date
as of 10/13/2022	1,456,131.69	1,017,098.35	370,089.79	68,943.55
Utilities	\$ 67,046.58			
Maintenance	\$ 43,793.70			
Summer Payroll	\$ 122,680.29			
Benefits/Insurance Transfers	\$ 512,635.64			
GASB 45 Transfer	\$ 400,000.00			
Professional Development	\$ 26,467.20			
Collaborative Tuition	\$ 167,970.30			
Supplies and Materials	\$ 115,537.98			