

**Lincoln Public Schools
Lincoln, Massachusetts**

SCHOOL COMMITTEE MEETING OF JUNE 5, 2025

9.0 FACILITIES AND FINANCIAL

AGENDA ITEM: 9.3 FY25 Revolving Funds Report

Supporting Documents: ☒ Enclosed ☐ N/A ☐ Forthcoming

RECOMMENDED ACTION: ☐ Information Only ☒ Discussion/Review
☐ First Reading ☐ Second Reading

☐ **VOTE to:**

BACKGROUND:

1. The District receives fees for certain programs and accounts for them in revolving funds whose balances carry over from fiscal year to fiscal year. The enclosed report contains the current status of the following revolving funds for FY25:
 - a. Athletics Revolving Fund
 - b. Transportation Revolving Fund
 - c. Legacy Gift Fund
 - d. Lincoln After School Music Program (LASMP) Revolving Fund
 - e. School Lunch Fund
2. Below is a summary of the YTD FY25 revolving funds

	FY25 Budget	YTD Exp & Enc	Available
ATHLETICS	25,786.57	19,608.76	6,177.81
BUS FEES	121,918.99	53,360.05	68,558.94
LEGACY GIFT FUND	5,195.38	-	5,195.38
LINCOLN AFTER SCHOOL MUSIC PROGRAM (LASMP)	91,690.00	70,212.19	21,477.81
MUSIC PROGRAM GROUP RF	684.70	-	684.70
SCHOOL LUNCH *	576,532.00	495,992.00	80,540.00
*School Lunch financials are based on actual revenue and expenditures as of April 2025			