



# LINCOLN PUBLIC SCHOOLS

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ADMINISTRATOR FOR BUSINESS AND FINANCE

August 21, 2018

To: School Committee  
Becky McFall  
From: Buckner Creel

Subject: FY18 Budget status

The finances for the Lincoln Public Schools ended FY18 with a budget surplus, with all obligations met. Details of the status of the FY18 budgets for both campuses follow.

**Lincoln Campus** For the past several years, the School Committee has been able to accomplish some strategic purchasing at the end of the fiscal year. At its meeting on June 21, 2018, the School Committee approved pre-purchases of up to \$220,000 in special education out-of-district transportation and collaborative fees. The remaining balances in the Lincoln appropriated budget were to be returned to the Town's Free Cash via the Finance Committee.

At the end of FY18, when the Town Accountant closed the books, the Lincoln appropriated budget returned the following amounts:

Unspent FY17 budget amounts released in FY18	\$ 33,617.46
Miscellaneous amounts deposited by the Schools into the General Fund to the credit of the Town	\$ 5,852.54
Unspent FY18 budget amounts released in FY18	<u>\$ 38,449.89</u>
Total Lincoln budget returned in FY18	\$ 77,919.89

Additional unspent FY18 budget encumbrances carried forward will be released in FY19 and returned to the Town's Free Cash at the end of FY19 (from purchase orders which carried over from FY17 and FY18 but which may not be completely spent out).

**Hanscom Campus** At its meeting on June 21, 2018, the administration did not recommend, and the School Committee did not approve, any pre-purchases of special education collaborative fees. Any balances remaining in the Hanscom allocated budget were to be returned to the Hanscom Reserve Account.

At the end of FY18, when the Town Accountant closed the books, the Hanscom allocated budget returned the following amounts:

Unspent FY17 budget amounts released in FY18	\$ 39,305.31
Unspent FY18 budget amounts released in FY18	<u>\$1,101,375.63</u>
Total Hanscom budget returned in FY18	\$1,143,843.58

Additional unspent FY18 budget encumbrances carried forward will be released in FY19 and returned to the Hanscom Reserve account at the end of FY19 (from purchase orders which carried over FY18 but which may not be completely spent out).