



LINCOLN PUBLIC SCHOOLS

October 23, 2025

To: Lincoln School Committee
Parry Graham, Superintendent of Schools
From: Angela Wang, Administrator for Business and Finance
Subject: FY25 Budget Closeout Report (7/1/2024-6/30/2025)

Fiscal year 2025 is closed. This report shows how the district has used the fiscal year's budget. At Lincoln School, the FY25 budget was spent at over 99%. At Hanscom, the budget was spent at almost 98%. Total expenditures at Hanscom included updated retirement assessment for both FY24 and FY25. At the end of FY25, the district strategically allocated funds for unbudgeted priorities to prepare for the new fiscal year.

LINCOLN SCHOOL	ORIGINAL APPROP	TRANFRS/ADJ	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%EXPENDED	%(EXP+ENC)
Administration	767,523.00	(12,484.00)	755,039.00	692,860.98	74,471.11	(12,293.09)	91.76%	101.63%
Benefits	5,000.00	-	5,000.00	2,856.87	-	2,143.13	57.14%	57.14%
Instruction - Personnel	7,780,412.00	(1,400.00)	7,779,012.00	7,674,783.54	6,494.89	97,733.57	98.66%	98.74%
Instruction - Supplies & Services	453,833.00	1,689.05	455,522.05	479,828.78	26,194.49	(50,501.22)	105.34%	111.09%
Professional Development	144,236.00	4,783.08	149,019.08	128,079.48	24,192.96	(3,253.36)	85.95%	102.18%
School Administration	531,794.00	9,540.58	541,334.58	512,582.54	21,967.20	6,784.84	94.69%	98.75%
School Operations	875,095.00	1,400.00	876,495.00	737,854.01	57,731.55	80,909.44	84.18%	90.77%
Student Activities	171,284.00	(13,875.00)	157,409.00	112,005.95	17,975.60	27,427.45	71.16%	82.58%
Student Services	1,109,102.00	109,746.29	1,218,848.29	1,130,110.10	2,230.27	86,507.92	92.72%	92.90%
Transportation	737,644.00	1,600.00	739,244.00	776,817.19	34,969.19	(72,542.38)	105.08%	109.81%
Tuition	330,483.00	(101,000.00)	229,483.00	247,779.28	195,164.21	(213,460.49)	107.97%	193.02%
Utilities	642,446.00	-	642,446.00	483,070.60	46,694.33	112,681.07	75.19%	82.46%
Grand Total	13,548,852.00	0.00	13,548,852.00	12,978,629.32	508,085.80	62,136.88	95.79%	99.54%

HANSCOM SCHOOL	ORIGINAL APPROP	TRANFRS/ADJ	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	%EXPENDED	%(EXP+ENC)
Administration	823,976.00	9,161.51	833,137.51	744,976.02	52,401.60	35,759.89	89.42%	95.71%
Benefits	2,184,518.00	-	2,184,518.00	2,576,150.74	98,083.00	(489,715.74)	117.93%	122.42%
Instruction - Personnel	9,008,431.00	(1,400.00)	9,007,031.00	8,712,441.82	6,539.66	288,049.52	96.73%	96.80%
Instruction - Supplies & Services	580,463.00	(56,406.15)	524,056.85	489,212.36	26,513.64	8,330.85	93.35%	98.41%
Professional Development	141,874.00	(608.22)	141,265.78	113,924.56	27,347.71	(6.49)	80.65%	100.00%
School Administration	633,439.00	-	633,439.00	590,256.91	1,600.27	41,581.82	93.18%	93.44%
School Operations	951,436.00	1,900.00	953,336.00	821,414.92	20,227.60	111,693.48	86.16%	88.28%
Student Activities	80,568.00	8,850.00	89,418.00	112,134.27	880.00	(23,596.27)	125.40%	126.39%
Student Services	1,934,728.00	45,705.86	1,980,433.86	1,430,701.98	12,084.78	537,647.10	72.24%	72.85%
Transportation	576,835.00	(140,839.00)	435,996.00	613,873.82	2,812.50	(180,690.32)	140.80%	141.44%
Tuition	1,912,408.00	134,136.00	2,046,544.00	1,950,050.43	12,535.18	83,958.39	95.29%	95.90%
Utilities	313,158.00	(500.00)	312,658.00	238,776.97	83,276.94	(9,395.91)	76.37%	103.01%
Grand Total	19,141,834.00	-	19,141,834.00	18,393,914.80	344,302.88	403,616.32	96.09%	97.89%

- Administration - School Committee, Superintendent's Office, Human Resources, Business and Finance, District-Wide Technology, and Town Services
- Benefits - Insurances, Retirement, Employee Separation
- School Administration - Principal's Office Personnel, Supplies and Services
- School Operations - Facilities & Maintenance, Food Services
- Student Activities - Athletics, Extra-curricular Activities
- Student Services - Guidance, Counseling, Health Services, Testing & Assessment, Student Evaluations, Summer School
- Tuition – Tuition to Collaboratives (CASE), Out of District Programs