



# LINCOLN PUBLIC SCHOOLS

July 17, 2025

To: Lincoln School Committee  
Parry Graham, Superintendent of Schools  
From: Angela Wang, Administrator for Business and Finance  
Subject: FY25 YTD Fourth Quarter Report (4/1/2025-6/30/2025)

As FY 2025 closes, this report shows how the District has used the fiscal year's budget as of 7/15/2025. Over the last couple of months, many expenditures have occurred, both strategically planned and unexpectedly. Some of the large expenditures at the Lincoln campus include \$148,339 tuition prepayment for 3 students, \$37,000 for literacy materials, \$94,235 technology renewals and upgrade, \$26,000 fence at Hartwell, and a total of over \$400,000 PO increases and unexpected costs for SPED transportation and tuition at both campuses. The large deficit in Hanscom benefits includes the payments for increased retirement assessment for FY24 and FY25.

Although the fiscal year has ended, FY25 financial activities still continue. As shown in the tables below, both campuses have many encumbrances carried forward into the new fiscal year. Those PO's will stay open until the invoices are received and paid. When an invoice amount is different from the PO, the YTD end balance will be impacted.

| LINCOLN SCHOOL                    | ORIGINAL APPROP | TRANFRS/ADJ  | REVISED BUDGET | YTD EXPENDED  | ENCUMBRANCES | AVAILABLE BUDGET | %EXPENDED | %(EXP+ENC) |
|-----------------------------------|-----------------|--------------|----------------|---------------|--------------|------------------|-----------|------------|
| Administration                    | 767,523.00      | (12,484.00)  | 755,039.00     | 692,860.98    | 74,121.11    | (11,943.09)      | 91.76%    | 101.58%    |
| Benefits                          | 5,000.00        | -            | 5,000.00       | 2,856.87      | -            | 2,143.13         | 57.14%    | 57.14%     |
| Instruction - Personnel           | 7,780,412.00    | (1,400.00)   | 7,779,012.00   | 7,674,783.54  | 6,371.82     | 97,856.64        | 98.66%    | 98.74%     |
| Instruction - Supplies & Services | 453,833.00      | 1,689.05     | 455,522.05     | 479,828.78    | 26,940.35    | (51,247.08)      | 105.34%   | 111.25%    |
| Professional Development          | 144,236.00      | 4,783.08     | 149,019.08     | 128,079.48    | 18,072.96    | 2,866.64         | 85.95%    | 98.08%     |
| School Administration             | 531,794.00      | 9,540.58     | 541,334.58     | 512,582.54    | 21,967.20    | 6,784.84         | 94.69%    | 98.75%     |
| School Operations                 | 875,095.00      | 1,400.00     | 876,495.00     | 737,854.01    | 60,252.05    | 78,388.94        | 84.18%    | 91.06%     |
| Student Activities                | 171,284.00      | (13,875.00)  | 157,409.00     | 112,005.95    | 18,457.58    | 26,945.47        | 71.16%    | 82.88%     |
| Student Services                  | 1,109,102.00    | 109,746.29   | 1,218,848.29   | 1,130,110.10  | 3,130.26     | 85,607.93        | 92.72%    | 92.98%     |
| Transportation                    | 737,644.00      | 1,600.00     | 739,244.00     | 776,817.19    | 35,040.94    | (72,614.13)      | 105.08%   | 109.82%    |
| Tuition                           | 330,483.00      | (101,000.00) | 229,483.00     | 247,779.28    | 195,164.21   | (213,460.49)     | 107.97%   | 193.02%    |
| Utilities                         | 642,446.00      | -            | 642,446.00     | 483,070.60    | 46,791.24    | 112,584.16       | 75.19%    | 82.48%     |
| Grand Total                       | 13,548,852.00   | 0.00         | 13,548,852.00  | 12,978,629.32 | 506,309.72   | 63,912.96        | 95.79%    | 99.53%     |

| HANSCOM SCHOOL                    | ORIGINAL APPROP | TRANFRS/ADJ  | REVISED BUDGET | YTD EXPENDED  | ENCUMBRANCES | AVAILABLE BUDGET | %EXPENDED | %(EXP+ENC) |
|-----------------------------------|-----------------|--------------|----------------|---------------|--------------|------------------|-----------|------------|
| Administration                    | 823,976.00      | 9,161.51     | 833,137.51     | 744,976.02    | 52,051.60    | 36,109.89        | 89.42%    | 95.67%     |
| Benefits                          | 2,184,518.00    | -            | 2,184,518.00   | 2,576,150.74  | 98,083.00    | (489,715.74)     | 117.93%   | 122.42%    |
| Instruction - Personnel           | 9,008,431.00    | (1,400.00)   | 9,007,031.00   | 8,712,441.82  | 6,343.22     | 288,245.96       | 96.73%    | 96.80%     |
| Instruction - Supplies & Services | 580,463.00      | (56,406.15)  | 524,056.85     | 489,212.36    | 31,258.32    | 3,586.17         | 93.35%    | 99.32%     |
| Professional Development          | 141,874.00      | (608.22)     | 141,265.78     | 113,924.56    | 15,366.70    | 11,974.52        | 80.65%    | 91.52%     |
| School Administration             | 633,439.00      | -            | 633,439.00     | 590,256.91    | 1,600.27     | 41,581.82        | 93.18%    | 93.44%     |
| School Operations                 | 951,436.00      | 1,900.00     | 953,336.00     | 821,414.92    | 22,456.10    | 109,464.98       | 86.16%    | 88.52%     |
| Student Activities                | 80,568.00       | 8,850.00     | 89,418.00      | 112,134.27    | 880.00       | (23,596.27)      | 125.40%   | 126.39%    |
| Student Services                  | 1,934,728.00    | 45,705.86    | 1,980,433.86   | 1,430,701.98  | 12,084.79    | 537,647.09       | 72.24%    | 72.85%     |
| Transportation                    | 576,835.00      | (140,839.00) | 435,996.00     | 613,873.82    | 3,027.75     | (180,905.57)     | 140.80%   | 141.49%    |
| Tuition                           | 1,912,408.00    | 134,136.00   | 2,046,544.00   | 1,950,050.43  | 42,436.93    | 54,056.64        | 95.29%    | 97.36%     |
| Utilities                         | 313,158.00      | (500.00)     | 312,658.00     | 238,776.97    | 83,373.86    | (9,492.83)       | 76.37%    | 103.04%    |
| Grand Total                       | 19,141,834.00   | -            | 19,141,834.00  | 18,393,914.80 | 368,962.54   | 378,956.66       | 96.09%    | 98.02%     |

- Administration - School Committee, Superintendent's Office, Human Resources, Business and Finance, District-Wide Technology, and Town Services
- Benefits - Insurances, Retirement, Employee Separation
- School Administration - Principal's Office Personnel, Supplies and Services
- School Operations - Facilities & Maintenance, Food Services
- Student Activities - Athletics, Extra-curricular Activities
- Student Services - Guidance, Counseling, Health Services, Testing & Assessment, Student Evaluations, Summer School
- Tuition – Tuition to Collaboratives (CASE), Out of District Programs